

TVS SRICHAKRA LIMITED  
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*(Amended on 22nd April, 2021)*

### **Corporate Social Responsibility Policy (CSR Policy)**

Corporate Social Responsibility (CSR) Policy as recommended by CSR Committee and approved by the Board of TVS Srichakra Limited on 22<sup>nd</sup> April, 2021 pursuant to the **Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021**

Over the years the Company has been involved in a number of community – focused activities, in the areas of health, education and preservation of the Country's rich culture and heritage. Continuing the tradition, it is recommended that the Company may focus primarily on following activities to be referred to hereinafter as "CSR Activities".

- 1) Promoting preventive and general health care, sanitation and provision of safe drinking water
- 2) Promoting education by providing financial assistance to deserving educational institutions, meritorious and needy students, including special education and employment enhancing vocation skills, especially among children, women, elderly and the differently abled, promoting livelihood enhancement projects and road safety projects with special emphasis on driver training programmes.
- 3) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens
- 4) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water
- 5) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries; promotion and development of traditional arts and handicrafts
- 6) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central government
- 7) Contributing to rural development projects and
- 8) Such other activities and projects as may be covered in Schedule VII to the Companies Act, 2013, from time to time.

## **Modalities and implementation schedule for execution of projects or programs or CSR Activities**

The Company will undertake its CSR Activities either directly or through a Registered Public Trust or through a Registered Society or establish another Company under Section 8 of the Companies Act, 2013 or even to collaborate with other entities as enumerated in Corporate Social Responsibility Policy Rules, 2014 as amended from time to time.

Steps shall be taken to ensure that the contributions are made only to institutions / agencies that have registered and obtained a CSR Registration Number from the Ministry of Corporate Affairs.

The Board of a Company shall satisfy that the funds so disbursed have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect

The implementation Schedule for CSR Activities will be dependent on the availability of eligible projects.

### **Expenditure**

- (i) The Company shall endeavor to expend in every financial year, at least 2% of the average net profits earned during the 3 immediately preceding financial years, in pursuance of this Policy and in accordance with the provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility) Rules, 2014 as may be amended from time to time.

For this purpose, the net profit shall be calculated in accordance with the provisions of section 198 of the Companies Act, 2013 and as per Rule 2(h) of Companies (Corporate Social Responsibility) Rules, 2014 as may be amended from time to time.

- (ii) Any unspent CSR amount or excess spent CSR amount shall be dealt with as provided in sub-section (5) & (6) of section 135 of the Companies Act 2013, read with the Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII to the Companies Act, 2013, as amended from time to time.

The Company will give preference to the local area(s) in and around our plants/ offices in India.

The Company may use the CSR capacities of their own personnel in executing the CSR activities and also effectively monitoring the same.

The board shall ensure that the administrative overheads shall not exceed five percent of total CSR expenditure of the Company for the financial year.

“administrative overheads” means the expenses incurred by the company for ‘general management and administration’ of Corporate Social Responsibility functions in the company but shall not include the expenses directly incurred for the designing,

implementation, monitoring, and evaluation of a particular Corporate Social Responsibility project or programme;

### **Monitoring Process**

The impact assessment of the projects undertaken will be taken up as per sub rule 3(a) & (b) of Rule 8 of Corporate Social Responsibility Rules, 2014 as may be amended from time to time.

The Secretary & Compliance Officer shall submit a report to the CSR Committee annually about the end-use of contributions made.

### **Compliance**

The Company shall comply with and implement the CSR Policy, CSR Activities, CSR Expenditure, Reporting Process and all other statutory and regulatory requirements as amended from time to time in accordance with the statutory provisions for the time being and time to time in force.